

RADIANT GLOBALTECH BERHAD (“RGTECH” OR THE “COMPANY”)

ACCEPTANCE OF LETTER OF AWARD FOR THE IMPLEMENTATION OF HARDWARE TECHNICAL REFRESH PROJECT

1. INTRODUCTION

The Board of Directors of RGTECH (“Board”) wishes to announce that its wholly-owned subsidiaries, namely Radiant Global ADC Sdn. Bhd. and Grand-Flo Spritvest Sdn. Bhd. had on 16 October 2024 accepted a letter of award from a utilities company for the Implementation of Hardware Technical Refresh Project (“Contract”).

2. INFORMATION OF THE CONTRACT

The Contract deliverables are for three (3) years commencing from 4 October 2024 with a contract sum of approximately RM25 million.

3. THE RISK IN RELATION TO THE CONTRACT

The potential risk involved in the Contract are considered normal operational risks, and are the same with any other works of such nature undertaken.

4. FINANCIAL EFFECTS

The Contract will not have any effect on the share capital and shareholding structure of RGTECH. The Contract is expected to contribute positively to the consolidated earnings and net assets of RGTECH over the duration of the Contract.

5. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

None of the Directors, major shareholders of RGTECH and/or persons connected with them have any interest, whether direct or indirect, in the Contract.

6. DIRECTORS’ STATEMENT

The Board, after due consideration, is of the opinion that the Contract is in the best interest of the Company.

This announcement is dated 16 October 2024.